# **How much does cybersecurity cost?**

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As an RIA, you are focused on retaining clients, improving service and growing your business. Technology and cybersecurity are necessities—but not necessarily something *you* want to handle yourself. We get it. A question we get asked often at RightSize Solutions is, "How much does it cost to handle our cybersecurity for us?"

Today, we're going to shed some light on this question.

## The biggest hurdle? Coming up with a plan.

In today's complicated online environment, having a comprehensive cybersecurity plan (and then implementing it) is essential. This starts with a customized approach that is right for your RIA. Whether you do it yourself or outsource it, you will have to invest:

- some time
- some money
- some cooperative effort

At RightSize Solutions, we specialize in making your involvement as efficient as possible—so that you can spend more of your time, money and effort focused on growing your (safe and protected) business.

#### Variables that affect your cost

The cost of cybersecurity varies for our clients depending on a number of things:

- The number of employees (which tells us the number of devices and access points)
- The size and complexity of your business
- The state of your hardware and software
- How many offices you have
- How much mobility you have
- Whether are you cloud-based or not
- Your tolerance for risk

## In every scenario, your investment will be worth it...

In the big picture, an effective cyber security approach does not cost much money. In fact, once you realize its importance, most of your RIA's cybersecurity vulnerabilities can be fixed relatively cost efficiently through training, tools and management. However, the cost of <u>ignoring</u> cybersecurity could cost you everything.

### Want to talk numbers?

We can provide you a ballpark figure once we ask you a few questions about your business and infrastructure.

Let us help maximize your resources and create the best cybersecurity plan possible for your
RIA. Let's talk about how. Let's talk about how.