Week 1: Every Day Steps Towards Online Safety with Stop.Think.Connect.

September 30, 2016

Every Day Steps Towards Online Safety for RIAs

<u>Stop. Think. Connect.</u> is a national initiative intended to make the internet a safer place for everyone. The idea is to *STOP: make sure security measures are in place. THINK: about the consequences of your online actions. CONNECT: and enjoy the internet.*

Here's our take on this week's theme, every day steps towards online safety.

The first step is about recognizing the widespread nature and potential damage of cybersecurity breaches, and how our everyday actions affect our security. Many RIAs are in denial about the likelihood of a cyber security breach; don't be one of them! If the daily news is any indicator... the fact is, it can happen to you.

In March, RightSize was interviewed for a Private Wealth Magazine story on why RIAs are targeted. This example from the article shows why we need to be more cognizant of cyber security in our day-to-day routines:

The CFO was waiting at an airport, relaxing in the frequent-flyer lounge, when his laptop was stolen. Unfortunately for him and the family office, the computer was brimming with client data. In fact, 181 of the family office clients quickly became victims of identity theft. The office lost so many clients that it closed after filing for bankruptcy protection from the families' lawsuits...

Read the rest of this Private Wealth article, <u>In the Crosshairs</u> to understand cybercrime, remote risks, staying safe and smart strategies...

Stay tuned all month as we post tips aligning with <u>National Cyber Security Awareness</u> <u>Month's weekly themes</u>. Next week's theme is: "*Cyber from the Break Room to the Board Room*."

Want to make sure your firm is taking every day steps towards online safety? <u>Schedule a free tech assessment.</u>